

## **Customer Payment Options**

When MobilBid silent auctions close, the platform immediately tabulates and sends invoices to each of the successful bidders. The choice of how these bidders pay their invoices is solely at the discretion of our clients. Clients may choose to use their own credit/debit card processing systems, accept cheques/cash, or any combination.

Those clients using their own STRIPE accounts benefit from the added convenience of mobile/online payment. With 2 million customers worldwide STRIPE is globally recognized as the most secure, trusted, and efficient, online/mobile payment system on the planet. More than 3.1 million websites use STRIPE.

An increasing number of charities and non-profits offer STRIPE because an account is easy to acquire, economical to use, and dramatically simplifies the payment process. There is no cost for a STRIPE account and no ongoing charges of any kind. User cost is based only on processing fees of 2.9% plus 30¢ a transaction.

The MobilBid platform was designed for easy integration with client STRIPE accounts, taking no more than 60 seconds to complete. STRIPE provides clients a safe, efficient, online/mobile payment option. STRIPE deposits client funds - less their fee - into the client-designated bank account. MobilBid does not share in STRIPE fees, and invoices clients directly after the event.

Using STRIPE, MobilBid offers clients a popular feature that requests credit card info at first bid, then, at close, processes the winning bidders' cards and issues receipts immediately for item pickup.

Visit Stripe.com to find our more or open your account.

## **Bonus Feature**

As a courtesy, for clients who decide not to open a STRIPE account, but want to use the convenience of STRIPE payment, we offer the MobilBid STRIPE account for a single use administrative fee of \$90.00. For those using the MobilBid STRIPE account, their bidders will be asked to enter a credit card prior to bidding and will see MobilBid on their credit card statement. MobilBid will deduct our fees and STRIPE fees from the proceeds, then pay out clients within 10 days of the auction closing by EFT (Electronic Funds Transfer).

Ouestions? Want to chat? Call 1-855-202-4404 x1